



Forbes Road Career & Technology Center

607 Beatty Road, Monroeville, PA 15146-1550
412.373.8100 • Fax 412.373.8106
www.forbesroad.com

Attachment # 7

Paul R. Balint
Administrative Director, Ext. 212

TO: Joint Operating Committee Superintendents

FROM: Jennifer Kautz, Business Manager *JK*

DATE: November 16, 2011

SUBJECT: 2010-2011 REFUND DUE TO MEMBER DISTRICTS

As per the 2010-2011 financial audit of Forbes Road Career & Technology Center, a total payment of \$177,726.86 is due to the Member Districts. The amount due to (from) each district is summarized below:

Allegheny Valley	(\$ 20,247.18)
East Allegheny	\$ 10,684.65
Gateway	\$ 39,360.66
Highlands	\$ 21,398.60
Penn Hills	\$ 70,202.59
Plum	\$ 37,197.45
Riverview	(\$ 7,178.12)
Wilkinsburg	\$ 24,273.11
Woodland Hills	\$ 2,035.09
TOTAL	<u>\$177,726.86</u>

rec'd 12.7.11

Attached, please find a spreadsheet that details the calculations made for each district. Checks/invoices will be forwarded to your District's Business Office.

Audited financial statements will be forwarded to your District's Business Office upon receipt from our auditors.

cc: Business Managers

An Equal Opportunity Employer

JK
12.8.11
(1/2)

**FORBES ROAD CAREER & TECHNOLOGY CENTER
2010 - 2011 BALANCE DUE MEMBER DISTRICTS
YEAR ENDING JUNE 30, 2011 (AUDITED)**

OPERATING BUDGET

DISTRICT	ADM's	ADM %	OPERATING PAYMENT JUNE 2011	2010-2011 SUBSIDY CREDIT	2010-2011 PERKINS CREDIT	OTHER OPERATING REVENUE	OPERATING FUNDS AVAILABLE	OPERATING EXPENSES	OPERATING REFUND DUE TO/(FROM) DISTRICT
Allegheny Valley	42.139	5.67%	203,248.89	15,279.65	3,589.00	105,535.01	327,652.55	347,992.12	(20,339.57)
East Allegheny	65.439	8.81%	330,252.19	56,866.95	0.00	163,888.84	551,007.98	540,408.60	10,599.38
Gateway	129.989	17.51%	701,398.60	85,532.11	0.00	325,551.50	1,112,482.21	1,073,476.56	39,005.65
Highlands	98.878	13.32%	456,381.93	98,670.10	35,146.00	247,635.08	837,833.11	816,554.22	21,278.88
Penn Hills	173.139	23.32%	972,588.09	93,576.10	0.00	433,618.79	1,499,782.98	1,429,818.65	69,964.33
Plum	79.600	10.72%	400,002.00	75,993.80	19,009.00	199,354.73	694,359.53	657,354.14	37,005.39
Riverview	40.967	5.52%	204,502.95	23,960.80	0.00	102,599.23	331,062.98	338,311.66	(7,248.68)
Wilkinsburg	27.778	3.74%	159,205.68	24,834.57	0.00	69,568.23	253,608.48	229,394.94	24,213.54
Woodland Hills	84.622	11.40%	375,234.15	87,054.44	26,370.00	211,932.66	700,591.25	698,828.74	1,762.51
	742.550	100.00%	\$3,802,814.48	\$561,768.52	\$84,114.00	\$1,859,684.07	\$6,308,381.07	\$6,132,139.63	\$176,241.44

ADMINISTRATIVE BUDGET

DISTRICT	ADMINISTRATIVE PAYMENT JUNE 2011	ACTUAL ADMINISTRATIVE EXPENSES	ADMINISTRATIVE REFUND DUE TO DISTRICTS
Allegheny Valley	17,833.79	17,741.40	92.39
East Allegheny	16,457.56	16,372.29	85.27
Gateway	68,525.36	68,170.35	355.01
Highlands	23,109.39	22,989.67	119.72
Penn Hills	45,989.41	45,751.15	238.26
Plum	37,072.50	36,880.44	192.06
Riverview	13,619.06	13,548.50	70.56
Wilkinsburg	11,497.36	11,437.79	59.57
Woodland Hills	52,612.57	52,339.99	272.58
	\$286,717.00	\$285,231.58	\$1,485.42

TOTAL REFUND DUE TO/(FROM) DISTRICTS
\$ (20,247.18)
\$ 10,684.65
\$ 39,360.66
\$ 21,398.60
\$ 70,202.59
\$ 37,197.45
\$ (7,178.12)
\$ 24,273.11
\$ 2,035.09
\$ 177,726.86

NET COST PER ADM
5,305.99
4,884.75
5,095.77
4,400.41
5,213.29
4,560.26
5,168.88
4,859.72
4,413.40
\$4,883.94

2/2